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Regn.No. KERBIL/2012/45073 dated 05-09-2012 with RNI Reg No.KL/TV(N)/634/2021-2023

# കേരള ഗസറ്റ് KERALA GAZETTE

# അസാധാരണം

**EXTRAORDINARY** 

ആധികാരികമായി പ്രസിദ്ധപ്പെടുത്തുന്നത് PUBLISHED BY AUTHORITY

### **GOVERNMENT OF KERALA**

# Taxes (J) Department

#### **ORDER**

G.O.(P)No.47/2024/TAXES.

Dated, Thiruvananthapuram, 27th March, 2024

14th Meenam, 1199

#### S. R. O. No. 331/2024

In exercise of the powers conferred by clause (b) of subsection (1) of section 9 of the Indian Stamp Act, 1899 (Central Act 2 of 1899), the Government of Kerala, hereby permit the Life Insurance Corporation of India to pay consolidated stamp duty of Rs.50,00,000 (Rupees Fifty lakhs only) chargeable on account of stamp duty on policies of insurance to be utilized by all branches under the jurisdiction of Thiruvananthapuram division in the state of Kerala for new policies of Insurance to be issued by the said corporation at the rate of 20 paise each on every policy of insurance of face value of



Rs.1,000 (Rupees One Thousand only) for the period from 1<sup>st</sup> March, 2024 until the exhaustion of the amount under the said Act, in the State of Kerala.

By order of the Governor,

#### DR A JAYATHILAK I A S

Additional Chief Secretary to Government

## **Explanatory Note**

(This does not form part of the order, but is intended to indicate its general purport.)

The Life Insurance Corporation of India, Thiruvananthapuram has remitted Rs.50,00,000 (Rupees Fifty Lakhs only) being the consolidated stamp duty on policies of insurance to be utilized by all branches under the jurisdiction of Thiruvananthapuram Division in the state of Kerala for the period from 1<sup>st</sup> March, 2024 to the exhaustion of the amount under the head of account "0030-Stamps and Registration Fees-02-Stamps-Non- Judicial-103- Duty on impressing of documents-99-Duty recovered under Indian Stamp Rules" vide Chalan No.KL034388138202324M dated 23<sup>rd</sup> February, 2024 in the District Treasury, Thiruvananthapuram and has requested for the issuance of necessary Government order providing consolidation of duty to the Life Insurance Corporation of India, Thiruvananthapuram in the State of Kerala. The Government have examined the matter in detail and decided to allow the request.

The order is intended to achieve the above object.

